

Balance Sheet Summary Report

Litchfield By The Sea Community Association, Inc.

As of August 31, 2023

	<u>Balance Aug 31, 2023</u>	<u>Balance Jul 31, 2023</u>	<u>Change</u>
Total Current Assets	767,672.78	813,832.58	(46,159.80)
Total Reserve Assets	2,373,963.64	2,337,650.38	36,313.26
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>3,141,636.42</u>	<u>3,151,482.96</u>	<u>(9,846.54)</u>
 Total Liabilities	 2,939,386.29	 2,971,605.60	 (32,219.31)
Total Liabilities	<u>2,939,386.29</u>	<u>2,971,605.60</u>	<u>(32,219.31)</u>
 Total Owners Equity	 227,321.99	 227,321.99	 0.00
Total Owners' Equity	<u>227,321.99</u>	<u>227,321.99</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>(25,071.86)</u>	 <u>(47,444.63)</u>	 <u>22,372.77</u>
Total Liabilities and Equity	<u>3,141,636.42</u>	<u>3,151,482.96</u>	<u>(9,846.54)</u>

Income Statement Summary
Litchfield By The Sea Community Association, Inc.
August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	266,820.79	263,420.00	3,400.79	2,478,366.65	2,423,606.00	54,760.65	3,476,300.00
Total Income - Reserves	62,329.66	0.00	62,329.66	769,450.31	0.00	769,450.31	0.00
Total Income	329,150.45	263,420.00	65,730.45	3,247,816.96	2,423,606.00	824,210.96	3,476,300.00
Total Pool Maintenance	3,023.44	2,207.00	816.44	14,939.36	14,593.00	346.36	19,500.00
Total Clubhouse Maintenance	1,245.82	1,416.00	(170.18)	12,026.91	9,333.00	2,693.91	13,000.00
Total Landscaping Maintenance	48,411.23	45,450.00	2,961.23	281,786.19	320,267.00	(38,480.81)	480,400.00
Total General Grounds Maintenance	220.90	0.00	220.90	4,223.03	8,500.00	(4,276.97)	8,500.00
Total Facility Maintenance	12,147.23	18,080.00	(5,932.77)	148,633.82	136,548.00	12,085.82	208,865.00
Total Repairs & Maintenance	0.00	0.00	0.00	15,056.41	0.00	15,056.41	0.00
Total Shared Amenities	500.00	3,000.00	(2,500.00)	21,500.00	24,000.00	(2,500.00)	36,000.00
Total Administrative	70,335.54	47,774.00	22,561.54	451,833.39	409,852.00	41,981.39	616,100.00
Total Utilities	24,362.64	23,209.00	1,153.64	162,468.08	185,667.00	(23,198.92)	278,500.00
Total Security	64,568.48	70,319.00	(5,750.52)	541,494.92	562,546.00	(21,051.08)	843,818.00
Total Other Expenses	55,946.00	55,948.00	(2.00)	747,826.00	747,831.00	(5.00)	971,617.00
Total Expenses - Reserves	26,016.40	0.00	26,016.40	871,100.71	0.00	871,100.71	0.00
Total Expense	306,777.68	267,403.00	39,374.68	3,272,888.82	2,419,137.00	853,751.82	3,476,300.00
 Net Income / (Loss)	 22,372.77	 (3,983.00)	 26,355.77	 (25,071.86)	 4,469.00	 (29,540.86)	 0.00