

Budget Summary Report
Litchfield By The Sea Community Association, Inc.
2021 Budget

	<u>2020 Budget</u>	<u>2021 Budget</u>
Income		
4000 - Regular Assessments	2,502,792.00	2,645,316.00
4015 - Special Assessments	252,482.00	267,098.00
4050 - Public/Commercial Units	14,969.00	15,872.00
4060 - River Club Golf Course	5,844.00	6,192.00
4095 - Beach House Fees	12,500.00	5,000.00
4130 - ARB - Impact Fees	1,000.00	500.00
4159 - Decal/Barcode Fee	7,000.00	20,000.00
Total Income	2,796,587.00	2,959,978.00
Total Operating Income	2,796,587.00	2,959,978.00
Pool Maintenance		
5005 - Pool Attendant - River Club Pool	0.00	15,500.00
5015 - Pool Supplies	13,000.00	14,500.00
5035 - Pool Equipment / Maintenance	4,500.00	4,500.00
Total Pool Maintenance	17,500.00	34,500.00
Clubhouse Maintenance		
5125 - Beach Club Cleaning	5,500.00	4,250.00
Total Clubhouse Maintenance	5,500.00	4,250.00
Landscaping Maintenance		
5200 - Landscape Maintenance Contract	237,000.00	246,060.00
5205 - Irrigation Maintenance & Supplies	26,022.00	27,000.00
5225 - L/S Maintenance And Supplies	170,000.00	170,000.00
5240 - Landscape Improvements	5,000.00	5,000.00
5305 - Pond/Lake Maintenance/Supplies	4,000.00	2,000.00
5400 - Fountain Maintenance	22,000.00	22,000.00
5405 - Fountain Supplies/Chemical/Mat	500.00	250.00
Total Landscaping Maintenance	464,522.00	472,310.00
General Grounds Maintenance		
5515 - Signage Maintenance	6,000.00	5,000.00
Total General Grounds Maintenance	6,000.00	5,000.00
Facility Maintenance		
5600 - Facility Maintenance Contract	109,571.00	109,571.00
5615 - General Maint. & Material	85,000.00	89,752.00
5820 - Trash Removal	960.00	1,000.00
5900 - Pest Control Contract	1,000.00	1,000.00
5920 - Termite Treatment Contract	550.00	550.00
Total Facility Maintenance	197,081.00	201,873.00
Shared Amenities		
6015 - Hwy 17 (landscape Allocation)	36,000.00	36,000.00
Total Shared Amenities	36,000.00	36,000.00
Administrative		
6100 - Management Services Contract	276,252.00	276,252.00
6105 - Accounting Services	6,850.00	7,195.00
6110 - Administrative Expense	10,000.00	15,000.00
6125 - Bad Debt Expense	12,000.00	15,000.00
6150 - Insurance Expense	110,000.00	115,000.00

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Administrative		
6160 - Legal Services	12,000.00	10,000.00
6165 - Licenses, Taxes, & Fees	2,400.00	1,500.00
6171 - Website Expense	15,000.00	12,000.00
6175 - Office Supplies	4,500.00	5,500.00
6190 - Postage	9,500.00	9,500.00
6195 - Printing	25,000.00	25,000.00
Total Administrative	483,502.00	491,947.00
Utilities		
6555 - Electricity	95,000.00	105,000.00
6560 - Telephone	13,000.00	13,000.00
6565 - Water & Sewer	21,000.00	21,000.00
Total Utilities	129,000.00	139,000.00
Security		
6700 - Security Service Contract	550,000.00	605,000.00
6725 - Security Telephone/Internet	18,000.00	18,000.00
6730 - Security Administrative Expense	52,000.00	55,000.00
6810 - Security Gate Repair/Maint.	55,000.00	55,000.00
Total Security	675,000.00	733,000.00
Other Expenses		
7000 - Reserves For Capt. Improvement	420,000.00	465,000.00
7025 - Other Reserve Items Funding	55,000.00	55,000.00
7040 - Reserve Contingency Funding	55,000.00	55,000.00
7080 - Reserve Funding - Special Assessment	252,482.00	267,098.00
Total Other Expenses	782,482.00	842,098.00
Total Operating Expense	2,796,587.00	2,959,978.00
Total Association Net Income / (Loss)	0.00	0.00