

Balance Sheet Summary Report

Litchfield By The Sea Community Association, Inc.

As of December 31, 2021

	<u>Balance Dec 31, 2021</u>	<u>Balance Nov 30, 2021</u>	<u>Change</u>
Total Current Assets	710,687.89	470,480.27	240,207.62
Total Reserve Assets	1,842,211.36	1,824,990.70	17,220.66
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>2,552,899.25</u>	<u>2,295,470.97</u>	<u>257,428.28</u>
Total Liabilities	1,825,611.70	1,605,861.79	219,749.91
Total Liabilities	<u>1,825,611.70</u>	<u>1,605,861.79</u>	<u>219,749.91</u>
Total Owners Equity	19,489.55	19,489.55	0.00
Total Owners' Equity	<u>19,489.55</u>	<u>19,489.55</u>	<u>0.00</u>
Net Income / (Loss)	<u>707,798.00</u>	<u>670,119.63</u>	<u>37,678.37</u>
Total Liabilities and Equity	<u>2,552,899.25</u>	<u>2,295,470.97</u>	<u>257,428.28</u>

Income Statement Summary

Litchfield By The Sea Community Association, Inc.

December 01, 2021 thru December 31, 2021

	Current Period			Year to Date (12 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	228,355.16	223,182.00	5,173.16	3,037,996.10	2,959,978.00	78,018.10	2,959,978.00
Total Income - Reserves	48,184.87	0.00	48,184.87	844,982.14	0.00	844,982.14	0.00
Total Income	276,540.03	223,182.00	53,358.03	3,882,978.24	2,959,978.00	923,000.24	2,959,978.00
Total Pool Maintenance	759.00	725.00	34.00	16,047.15	34,500.00	(18,452.85)	34,500.00
Total Clubhouse Maintenance	320.00	0.00	320.00	5,217.16	4,250.00	967.16	4,250.00
Total Landscaping Maintenance	28,822.28	22,943.00	5,879.28	476,118.46	472,310.00	3,808.46	472,310.00
Total General Grounds Maintenance	0.00	1,000.00	(1,000.00)	1,294.19	5,000.00	(3,705.81)	5,000.00
Total Facility Maintenance	13,311.14	17,456.00	(4,144.86)	206,080.20	201,873.00	4,207.20	201,873.00
Total Shared Amenities	3,000.00	3,000.00	0.00	36,000.00	36,000.00	0.00	36,000.00
Total Administrative	48,242.99	52,495.00	(4,252.01)	478,510.63	491,947.00	(13,436.37)	491,947.00
Total Utilities	20,063.17	11,583.00	8,480.17	130,180.81	139,000.00	(8,819.19)	139,000.00
Total Security	60,916.69	61,083.00	(166.31)	751,649.14	733,000.00	18,649.14	733,000.00
Total Other Expenses	47,918.00	47,916.00	2.00	842,114.00	842,098.00	16.00	842,098.00
Total Expenses - Reserves	15,508.39	0.00	15,508.39	231,968.50	0.00	231,968.50	0.00
Total Expense	238,861.66	218,201.00	20,660.66	3,175,180.24	2,959,978.00	215,202.24	2,959,978.00
Net Income / (Loss)	37,678.37	4,981.00	32,697.37	707,798.00	0.00	707,798.00	0.00