

## Balance Sheet Summary Report

### Litchfield By The Sea Community Association, Inc.

As of November 30, 2022

	<u>Balance Nov 30, 2022</u>	<u>Balance Oct 31, 2022</u>	<u>Change</u>
Total Current Assets	653,229.83	703,715.02	(50,485.19)
Total Reserve Assets	2,491,340.71	2,471,673.35	19,667.36
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>3,144,570.54</u>	<u>3,175,388.37</u>	<u>(30,817.83)</u>
Total Liabilities	2,286,453.69	2,240,272.44	46,181.25
Total Liabilities	<u>2,286,453.69</u>	<u>2,240,272.44</u>	<u>46,181.25</u>
Total Owners Equity	114,273.91	114,273.91	0.00
Total Owners' Equity	<u>114,273.91</u>	<u>114,273.91</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u><b>743,842.94</b></u>	<u><b>820,842.02</b></u>	<u><b>(76,999.08)</b></u>
<b>Total Liabilities and Equity</b>	<u><b>3,144,570.54</b></u>	<u><b>3,175,388.37</b></u>	<u><b>(30,817.83)</b></u>

## Income Statement Summary

### Litchfield By The Sea Community Association, Inc.

November 01, 2022 thru November 30, 2022

	Current Period			Year to Date (11 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Income</b>	<b>239,054.94</b>	<b>236,086.00</b>	<b>2,968.94</b>	<b>2,997,636.59</b>	<b>2,901,167.00</b>	<b>96,469.59</b>	<b>3,137,810.00</b>
<b>Total Income - Reserves</b>	<b>56,841.66</b>	<b>0.00</b>	<b>56,841.66</b>	<b>903,810.98</b>	<b>0.00</b>	<b>903,810.98</b>	<b>0.00</b>
<b>Total Income</b>	<b>295,896.60</b>	<b>236,086.00</b>	<b>59,810.60</b>	<b>3,901,447.57</b>	<b>2,901,167.00</b>	<b>1,000,280.57</b>	<b>3,137,810.00</b>
<b>Total Pool Maintenance</b>	<b>766.86</b>	<b>725.00</b>	<b>41.86</b>	<b>13,240.89</b>	<b>18,775.00</b>	<b>(5,534.11)</b>	<b>19,500.00</b>
<b>Total Clubhouse Maintenance</b>	<b>585.00</b>	<b>0.00</b>	<b>585.00</b>	<b>10,940.00</b>	<b>3,000.00</b>	<b>7,940.00</b>	<b>3,000.00</b>
<b>Total Landscaping Maintenance</b>	<b>76,116.65</b>	<b>46,606.00</b>	<b>29,510.65</b>	<b>429,284.11</b>	<b>466,205.00</b>	<b>(36,920.89)</b>	<b>489,582.00</b>
<b>Total General Grounds Maintenance</b>	<b>2,173.94</b>	<b>0.00</b>	<b>2,173.94</b>	<b>7,084.16</b>	<b>10,262.00</b>	<b>(3,177.84)</b>	<b>10,262.00</b>
<b>Total Facility Maintenance</b>	<b>20,483.11</b>	<b>17,799.00</b>	<b>2,684.11</b>	<b>179,112.31</b>	<b>187,967.00</b>	<b>(8,854.69)</b>	<b>205,765.00</b>
<b>Total Repairs &amp; Maintenance</b>	<b>825.00</b>	<b>0.00</b>	<b>825.00</b>	<b>825.00</b>	<b>0.00</b>	<b>825.00</b>	<b>0.00</b>
<b>Total Shared Amenities</b>	<b>0.00</b>	<b>3,000.00</b>	<b>(3,000.00)</b>	<b>30,000.00</b>	<b>33,000.00</b>	<b>(3,000.00)</b>	<b>36,000.00</b>
<b>Total Administrative</b>	<b>42,314.49</b>	<b>39,520.00</b>	<b>2,794.49</b>	<b>467,779.39</b>	<b>467,774.00</b>	<b>5.39</b>	<b>522,396.00</b>
<b>Total Utilities</b>	<b>8,964.73</b>	<b>11,625.00</b>	<b>(2,660.27)</b>	<b>112,946.27</b>	<b>127,875.00</b>	<b>(14,928.73)</b>	<b>139,500.00</b>
<b>Total Security</b>	<b>86,945.25</b>	<b>63,168.00</b>	<b>23,777.25</b>	<b>706,624.29</b>	<b>694,834.00</b>	<b>11,790.29</b>	<b>758,000.00</b>
<b>Total Other Expenses</b>	<b>55,946.00</b>	<b>55,948.00</b>	<b>(2.00)</b>	<b>897,852.00</b>	<b>897,859.00</b>	<b>(7.00)</b>	<b>953,805.00</b>
<b>Total Expenses - Reserves</b>	<b>77,774.65</b>	<b>0.00</b>	<b>77,774.65</b>	<b>301,916.21</b>	<b>0.00</b>	<b>301,916.21</b>	<b>0.00</b>
<b>Total Expense</b>	<b>372,895.68</b>	<b>238,391.00</b>	<b>134,504.68</b>	<b>3,157,604.63</b>	<b>2,907,551.00</b>	<b>250,053.63</b>	<b>3,137,810.00</b>
 <b>Net Income / (Loss)</b>	 <b>(76,999.08)</b>	 <b>(2,305.00)</b>	 <b>(74,694.08)</b>	 <b>743,842.94</b>	 <b>(6,384.00)</b>	 <b>750,226.94</b>	 <b>0.00</b>