

## Balance Sheet Summary Report

### Litchfield By The Sea Community Association, Inc.

As of March 31, 2021

	<u>Balance Mar 31, 2021</u>	<u>Balance Feb 28, 2021</u>	<u>Change</u>
Total Current Assets	871,444.32	887,752.83	(16,308.51)
Total Reserve Assets	1,306,178.30	1,351,568.41	(45,390.11)
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>2,177,622.62</u>	<u>2,239,321.24</u>	<u>(61,698.62)</u>
Total Liabilities	571,748.78	550,598.40	21,150.38
Total Liabilities	<u>571,748.78</u>	<u>550,598.40</u>	<u>21,150.38</u>
Total Owners Equity	1,266,470.72	1,266,470.72	0.00
Total Owners' Equity	<u>1,266,470.72</u>	<u>1,266,470.72</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<b>339,403.12</b>	<b>422,252.12</b>	<b>(82,849.00)</b>
<b>Total Liabilities and Equity</b>	<b><u>2,177,622.62</u></b>	<b><u>2,239,321.24</u></b>	<b><u>(61,698.62)</u></b>

## Income Statement Summary

### Litchfield By The Sea Community Association, Inc.

March 01, 2021 thru March 31, 2021

	Current Period			Year to Date (3 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Income</b>	<b>237,436.71</b>	<b>223,182.00</b>	<b>14,254.71</b>	<b>970,161.27</b>	<b>951,528.00</b>	<b>18,633.27</b>	<b>2,959,978.00</b>
<b>Total Income - Reserves</b>	<b>70,382.42</b>	<b>0.00</b>	<b>70,382.42</b>	<b>211,131.39</b>	<b>0.00</b>	<b>211,131.39</b>	<b>0.00</b>
<b>Total Income</b>	<b>307,819.13</b>	<b>223,182.00</b>	<b>84,637.13</b>	<b>1,181,292.66</b>	<b>951,528.00</b>	<b>229,764.66</b>	<b>2,959,978.00</b>
<b>Total Pool Maintenance</b>	<b>654.26</b>	<b>2,093.00</b>	<b>(1,438.74)</b>	<b>1,087.78</b>	<b>3,543.00</b>	<b>(2,455.22)</b>	<b>34,500.00</b>
<b>Total Clubhouse Maintenance</b>	<b>0.00</b>	<b>531.00</b>	<b>(531.00)</b>	<b>0.00</b>	<b>531.00</b>	<b>(531.00)</b>	<b>4,250.00</b>
<b>Total Landscaping Maintenance</b>	<b>31,377.46</b>	<b>44,832.00</b>	<b>(13,454.54)</b>	<b>82,861.78</b>	<b>90,717.00</b>	<b>(7,855.22)</b>	<b>472,310.00</b>
<b>Total General Grounds Maintenance</b>	<b>1,073.46</b>	<b>0.00</b>	<b>1,073.46</b>	<b>1,073.46</b>	<b>1,000.00</b>	<b>73.46</b>	<b>5,000.00</b>
<b>Total Facility Maintenance</b>	<b>33,080.55</b>	<b>17,457.00</b>	<b>15,623.55</b>	<b>62,389.03</b>	<b>44,395.00</b>	<b>17,994.03</b>	<b>201,873.00</b>
<b>Total Shared Amenities</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>9,000.00</b>	<b>9,000.00</b>	<b>0.00</b>	<b>36,000.00</b>
<b>Total Administrative</b>	<b>58,327.00</b>	<b>37,745.00</b>	<b>20,582.00</b>	<b>143,640.77</b>	<b>120,263.00</b>	<b>23,377.77</b>	<b>491,947.00</b>
<b>Total Utilities</b>	<b>9,329.74</b>	<b>11,583.00</b>	<b>(2,253.26)</b>	<b>19,760.70</b>	<b>34,750.00</b>	<b>(14,989.30)</b>	<b>139,000.00</b>
<b>Total Security</b>	<b>66,359.26</b>	<b>61,083.00</b>	<b>5,276.26</b>	<b>175,879.34</b>	<b>183,250.00</b>	<b>(7,370.66)</b>	<b>733,000.00</b>
<b>Total Other Expenses</b>	<b>70,176.00</b>	<b>47,916.00</b>	<b>22,260.00</b>	<b>210,528.00</b>	<b>410,848.00</b>	<b>(200,320.00)</b>	<b>842,098.00</b>
<b>Total Expenses - Reserves</b>	<b>117,290.40</b>	<b>0.00</b>	<b>117,290.40</b>	<b>135,668.68</b>	<b>0.00</b>	<b>135,668.68</b>	<b>0.00</b>
<b>Total Expense</b>	<b>390,668.13</b>	<b>226,240.00</b>	<b>164,428.13</b>	<b>841,889.54</b>	<b>898,297.00</b>	<b>(56,407.46)</b>	<b>2,959,978.00</b>
 <b>Net Income / (Loss)</b>	 <b>(82,849.00)</b>	 <b>(3,058.00)</b>	 <b>(79,791.00)</b>	 <b>339,403.12</b>	 <b>53,231.00</b>	 <b>286,172.12</b>	 <b>0.00</b>