

Balance Sheet Summary Report

Litchfield By The Sea Community Association, Inc.

As of November 30, 2020

	<u>Balance Nov 30, 2020</u>	<u>Balance Oct 31, 2020</u>	<u>Change</u>
Total Current Assets	420,442.99	410,091.69	10,351.30
Total Reserve Assets	1,198,529.04	1,255,514.66	(56,985.62)
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>1,618,972.03</u>	<u>1,665,606.35</u>	<u>(46,634.32)</u>
Total Liabilities	<u>327,060.31</u>	<u>364,782.63</u>	<u>(37,722.32)</u>
Total Liabilities	<u>327,060.31</u>	<u>364,782.63</u>	<u>(37,722.32)</u>
Total Owners Equity	<u>709,485.18</u>	<u>709,485.18</u>	<u>0.00</u>
Total Owners' Equity	<u>709,485.18</u>	<u>709,485.18</u>	<u>0.00</u>
Net Income / (Loss)	<u>582,426.54</u>	<u>591,338.54</u>	<u>(8,912.00)</u>
Total Liabilities and Equity	<u>1,618,972.03</u>	<u>1,665,606.35</u>	<u>(46,634.32)</u>

Income Statement Summary

Litchfield By The Sea Community Association, Inc.

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	222,540.57	209,637.00	12,903.57	2,645,267.24	2,585,562.00	59,705.24	2,796,587.00
Total Income - Reserves	44,351.09	0.00	44,351.09	766,471.04	0.00	766,471.04	0.00
Total Income	266,891.66	209,637.00	57,254.66	3,411,738.28	2,585,562.00	826,176.28	2,796,587.00
Total Pool Maintenance	497.32	650.00	(152.68)	14,966.17	16,850.00	(1,883.83)	17,500.00
Total Clubhouse Maintenance	0.00	0.00	0.00	2,295.00	5,500.00	(3,205.00)	5,500.00
Total Landscaping Maintenance	37,776.33	44,155.00	(6,378.67)	381,829.85	442,147.00	(60,317.15)	464,522.00
Total General Grounds Maintenance	0.00	0.00	0.00	1,645.01	4,800.00	(3,154.99)	6,000.00
Total Facility Maintenance	11,781.66	17,023.00	(5,241.34)	172,156.28	180,060.00	(7,903.72)	197,081.00
Total Repairs & Maintenance	0.00	0.00	0.00	19,256.00	0.00	19,256.00	0.00
Total Shared Amenities	3,000.00	3,000.00	0.00	33,000.00	33,000.00	0.00	36,000.00
Total Administrative	33,936.04	36,871.00	(2,934.96)	400,424.00	434,281.00	(33,857.00)	483,502.00
Total Utilities	10,470.06	10,750.00	(279.94)	112,977.09	118,250.00	(5,272.91)	129,000.00
Total Security	49,258.59	56,252.00	(6,993.41)	604,937.48	618,751.00	(13,813.52)	675,000.00
Total Other Expenses	44,166.00	44,168.00	(2.00)	738,388.00	738,316.00	72.00	782,482.00
Total Expenses - Reserves	84,917.66	0.00	84,917.66	347,436.86	0.00	347,436.86	0.00
Total Expense	275,803.66	212,869.00	62,934.66	2,829,311.74	2,591,955.00	237,356.74	2,796,587.00
 Net Income / (Loss)	 (8,912.00)	 (3,232.00)	 (5,680.00)	 582,426.54	 (6,393.00)	 588,819.54	 0.00