

Balance Sheet Summary Report

Litchfield By The Sea Community Association, Inc.

As of October 31, 2023

	<u>Balance Oct 31, 2023</u>	<u>Balance Sep 30, 2023</u>	<u>Change</u>
Total Current Assets	756,904.91	741,160.16	15,744.75
Total Reserve Assets	2,413,599.12	2,420,145.49	(6,546.37)
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>3,170,504.03</u>	<u>3,161,305.65</u>	<u>9,198.38</u>
 Total Liabilities	 <u>2,953,439.04</u>	 <u>2,935,351.45</u>	 <u>18,087.59</u>
Total Liabilities	<u>2,953,439.04</u>	<u>2,935,351.45</u>	<u>18,087.59</u>
 Total Owners Equity	 <u>227,321.99</u>	 <u>227,321.99</u>	 <u>0.00</u>
Total Owners' Equity	<u>227,321.99</u>	<u>227,321.99</u>	<u>0.00</u>
 Net Income / (Loss)	 <u>(10,257.00)</u>	 <u>(1,367.79)</u>	 <u>(8,889.21)</u>
Total Liabilities and Equity	<u>3,170,504.03</u>	<u>3,161,305.65</u>	<u>9,198.38</u>

Income Statement Summary
Litchfield By The Sea Community Association, Inc.
October 01, 2023 thru October 31, 2023

	Current Period			Year to Date (10 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	267,194.54	263,545.00	3,649.54	3,011,952.24	2,950,571.00	61,381.24	3,476,300.00
Total Income - Reserves	47,191.51	0.00	47,191.51	874,661.12	0.00	874,661.12	0.00
Total Income	314,386.05	263,545.00	50,841.05	3,886,613.36	2,950,571.00	936,042.36	3,476,300.00
Total Pool Maintenance	(1,125.81)	1,350.00	(2,475.81)	17,382.82	18,150.00	(767.18)	19,500.00
Total Clubhouse Maintenance	1,531.57	1,417.00	114.57	14,953.91	12,167.00	2,786.91	13,000.00
Total Landscaping Maintenance	41,190.76	45,451.00	(4,260.24)	352,849.03	411,167.00	(58,317.97)	480,400.00
Total General Grounds Maintenance	210.60	0.00	210.60	4,433.63	8,500.00	(4,066.37)	8,500.00
Total Facility Maintenance	14,227.73	18,079.00	(3,851.27)	165,536.05	172,706.00	(7,169.95)	208,865.00
Total Repairs & Maintenance	5,309.96	0.00	5,309.96	20,366.37	0.00	20,366.37	0.00
Total Shared Amenities	3,000.00	3,000.00	0.00	30,500.00	30,000.00	500.00	36,000.00
Total Administrative	49,092.71	47,773.00	1,319.71	588,997.62	505,398.00	83,599.62	616,100.00
Total Utilities	25,277.66	23,208.00	2,069.66	212,454.22	232,083.00	(19,628.78)	278,500.00
Total Security	64,709.90	70,317.00	(5,607.10)	670,386.37	703,181.00	(32,794.63)	843,818.00
Total Other Expenses	44,974.00	55,946.00	(10,972.00)	848,746.00	859,723.00	(10,977.00)	971,617.00
Total Expenses - Reserves	74,876.18	0.00	74,876.18	970,264.34	0.00	970,264.34	0.00
Total Expense	323,275.26	266,541.00	56,734.26	3,896,870.36	2,953,075.00	943,795.36	3,476,300.00
 Net Income / (Loss)	 (8,889.21)	 (2,996.00)	 (5,893.21)	 (10,257.00)	 (2,504.00)	 (7,753.00)	 0.00