

**Balance Sheet Summary Report**  
**Litchfield By The Sea Community Association, Inc.**

As of August 31, 2020

	<u>Balance Aug 31, 2020</u>	<u>Balance Jul 31, 2020</u>	<u>Change</u>
Total Current Assets	462,141.70	509,725.17	(47,583.47)
Total Reserve Assets	1,203,302.02	1,212,930.37	(9,628.35)
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>1,665,443.72</u>	<u>1,722,655.54</u>	<u>(57,211.82)</u>
Total Liabilities	415,698.65	506,430.53	(90,731.88)
Total Liabilities	<u>415,698.65</u>	<u>506,430.53</u>	<u>(90,731.88)</u>
Total Owners Equity	709,485.18	709,485.18	0.00
Total Owners' Equity	<u>709,485.18</u>	<u>709,485.18</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<b><u>540,259.89</u></b>	<b><u>506,739.83</u></b>	<b><u>33,520.06</u></b>
<b>Total Liabilities and Equity</b>	<b><u>1,665,443.72</u></b>	<b><u>1,722,655.54</u></b>	<b><u>(57,211.82)</u></b>

**Income Statement Summary**  
**Litchfield By The Sea Community Association, Inc.**  
August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Income</b>	<b>212,150.05</b>	<b>211,026.00</b>	<b>1,124.05</b>	<b>1,972,775.21</b>	<b>1,953,625.00</b>	<b>19,150.21</b>	<b>2,796,587.00</b>
<b>Total Income - Reserves</b>	<b>44,436.74</b>	<b>0.00</b>	<b>44,436.74</b>	<b>633,335.42</b>	<b>0.00</b>	<b>633,335.42</b>	<b>0.00</b>
<b>Total Income</b>	<b>256,586.79</b>	<b>211,026.00</b>	<b>45,560.79</b>	<b>2,606,110.63</b>	<b>1,953,625.00</b>	<b>652,485.63</b>	<b>2,796,587.00</b>
<b>Total Pool Maintenance</b>	<b>2,975.02</b>	<b>1,943.00</b>	<b>1,032.02</b>	<b>10,346.33</b>	<b>12,957.00</b>	<b>(2,610.67)</b>	<b>17,500.00</b>
<b>Total Clubhouse Maintenance</b>	<b>0.00</b>	<b>687.00</b>	<b>(687.00)</b>	<b>2,295.00</b>	<b>4,125.00</b>	<b>(1,830.00)</b>	<b>5,500.00</b>
<b>Total Landscaping Maintenance</b>	<b>35,080.81</b>	<b>44,155.00</b>	<b>(9,074.19)</b>	<b>274,061.84</b>	<b>309,681.00</b>	<b>(35,619.16)</b>	<b>464,522.00</b>
<b>Total General Grounds Maintenance</b>	<b>0.00</b>	<b>1,200.00</b>	<b>(1,200.00)</b>	<b>1,436.83</b>	<b>4,800.00</b>	<b>(3,363.17)</b>	<b>6,000.00</b>
<b>Total Facility Maintenance</b>	<b>15,815.99</b>	<b>17,022.00</b>	<b>(1,206.01)</b>	<b>124,882.52</b>	<b>128,995.00</b>	<b>(4,112.48)</b>	<b>197,081.00</b>
<b>Total Shared Amenities</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>24,000.00</b>	<b>24,000.00</b>	<b>0.00</b>	<b>36,000.00</b>
<b>Total Administrative</b>	<b>39,818.49</b>	<b>36,871.00</b>	<b>2,947.49</b>	<b>290,584.78</b>	<b>323,668.00</b>	<b>(33,083.22)</b>	<b>483,502.00</b>
<b>Total Utilities</b>	<b>12,598.42</b>	<b>10,750.00</b>	<b>1,848.42</b>	<b>76,243.85</b>	<b>86,000.00</b>	<b>(9,756.15)</b>	<b>129,000.00</b>
<b>Total Security</b>	<b>54,612.00</b>	<b>56,252.00</b>	<b>(1,640.00)</b>	<b>447,054.89</b>	<b>450,001.00</b>	<b>(2,946.11)</b>	<b>675,000.00</b>
<b>Total Other Expenses</b>	<b>44,166.00</b>	<b>44,168.00</b>	<b>(2.00)</b>	<b>605,890.00</b>	<b>605,816.00</b>	<b>74.00</b>	<b>782,482.00</b>
<b>Total Expenses - Reserves</b>	<b>15,000.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>209,054.70</b>	<b>0.00</b>	<b>209,054.70</b>	<b>0.00</b>
<b>Total Expense</b>	<b>223,066.73</b>	<b>216,048.00</b>	<b>7,018.73</b>	<b>2,065,850.74</b>	<b>1,950,043.00</b>	<b>115,807.74</b>	<b>2,796,587.00</b>
<b>Net Income / (Loss)</b>	<b>33,520.06</b>	<b>(5,022.00)</b>	<b>38,542.06</b>	<b>540,259.89</b>	<b>3,582.00</b>	<b>536,677.89</b>	<b>0.00</b>