

Balance Sheet Summary Report

Litchfield By The Sea Community Association, Inc.

As of November 30, 2024

	<u>Balance Nov 30, 2024</u>	<u>Balance Oct 31, 2024</u>	<u>Change</u>
Total Current Assets	808,565.55	831,318.17	(22,752.62)
Total Reserve Assets	2,301,539.33	2,267,120.98	34,418.35
Total Fixed Assets	1,213,504.00	1,213,504.00	0.00
Total Assets	<u>4,323,608.88</u>	<u>4,311,943.15</u>	<u>11,665.73</u>
Total Liabilities	3,901,481.08	3,889,915.89	11,565.19
Total Liabilities	<u>3,901,481.08</u>	<u>3,889,915.89</u>	<u>11,565.19</u>
Total Owners Equity	262,719.44	262,719.44	0.00
Total Owners' Equity	<u>262,719.44</u>	<u>262,719.44</u>	<u>0.00</u>
Net Income / (Loss)	<u>159,408.36</u>	<u>159,307.82</u>	<u>100.54</u>
Total Liabilities and Equity	<u>4,323,608.88</u>	<u>4,311,943.15</u>	<u>11,665.73</u>

Income Statement Summary

Litchfield By The Sea Community Association, Inc.

November 01, 2024 thru November 30, 2024

	Current Period			Year to Date (11 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	361,478.46	279,570.00	81,908.46	4,124,126.18	3,425,762.00	698,364.18	3,707,000.00
Total Income - Reserves	90,216.93	0.00	90,216.93	568,069.31	0.00	568,069.31	0.00
Total Income	451,695.39	279,570.00	172,125.39	4,692,195.49	3,425,762.00	1,266,433.49	3,707,000.00
Total Pool Maintenance	144.00	700.00	(556.00)	16,300.29	19,800.00	(3,499.71)	20,500.00
Total Clubhouse Maintenance	969.27	459.00	510.27	15,675.08	18,042.00	(2,366.92)	18,500.00
Total Landscaping Maintenance	62,444.16	47,350.00	15,094.16	502,407.42	480,183.00	22,224.42	507,200.00
Total General Grounds Maintenance	0.00	0.00	0.00	5,572.93	4,000.00	1,572.93	4,000.00
Total Facility Maintenance	12,688.12	18,743.00	(6,054.88)	203,026.12	197,583.00	5,443.12	216,324.00
Total Repairs & Maintenance	0.00	0.00	0.00	4,059.29	0.00	4,059.29	0.00
Total Shared Amenities	0.00	3,000.00	(3,000.00)	30,000.00	33,000.00	(3,000.00)	36,000.00
Total Administrative	95,619.79	66,392.00	29,227.79	912,230.29	757,264.00	154,966.29	831,835.00
Total Resort Fee Expenses	8,539.23	0.00	8,539.23	231,263.50	0.00	231,263.50	0.00
Total Utilities	23,140.66	23,663.00	(522.34)	254,369.51	260,293.00	(5,923.49)	283,956.00
Total Security	73,823.04	77,584.00	(3,760.96)	862,997.81	853,417.00	9,580.81	931,000.00
Total Special Assessment Projects	0.00	0.00	0.00	274,373.25	0.00	274,373.25	0.00
Total Other Expenses	89,948.00	44,974.00	44,974.00	494,714.00	812,711.00	(317,997.00)	857,685.00
Total Expenses - Reserves	84,278.58	0.00	84,278.58	725,797.64	0.00	725,797.64	0.00
Total Expense	451,594.85	282,865.00	168,729.85	4,532,787.13	3,436,293.00	1,096,494.13	3,707,000.00
 Net Income / (Loss)	 100.54	 (3,295.00)	 3,395.54	 159,408.36	 (10,531.00)	 169,939.36	 0.00