

Balance Sheet Summary Report
Litchfield By The Sea Community Association, Inc.

As of September 30, 2023

	<u>Balance Sep 30, 2023</u>	<u>Balance Aug 31, 2023</u>	<u>Change</u>
Total Current Assets	741,160.16	767,672.78	(26,512.62)
Total Reserve Assets	2,420,145.49	2,373,963.64	46,181.85
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>3,161,305.65</u>	<u>3,141,636.42</u>	<u>19,669.23</u>
Total Liabilities	2,935,351.45	2,939,386.29	(4,034.84)
Total Liabilities	<u>2,935,351.45</u>	<u>2,939,386.29</u>	<u>(4,034.84)</u>
Total Owners Equity	227,321.99	227,321.99	0.00
Total Owners' Equity	<u>227,321.99</u>	<u>227,321.99</u>	<u>0.00</u>
Net Income / (Loss)	<u>(1,367.79)</u>	<u>(25,071.86)</u>	<u>23,704.07</u>
Total Liabilities and Equity	<u>3,161,305.65</u>	<u>3,141,636.42</u>	<u>19,669.23</u>

Income Statement Summary
Litchfield By The Sea Community Association, Inc.
September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (9 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	266,391.05	263,420.00	2,971.05	2,744,757.70	2,687,026.00	57,731.70	3,476,300.00
Total Income - Reserves	58,019.30	0.00	58,019.30	827,469.61	0.00	827,469.61	0.00
Total Income	324,410.35	263,420.00	60,990.35	3,572,227.31	2,687,026.00	885,201.31	3,476,300.00
Total Pool Maintenance	3,569.27	2,207.00	1,362.27	18,508.63	16,800.00	1,708.63	19,500.00
Total Clubhouse Maintenance	1,395.43	1,417.00	(21.57)	13,422.34	10,750.00	2,672.34	13,000.00
Total Landscaping Maintenance	29,872.08	45,449.00	(15,576.92)	311,658.27	365,716.00	(54,057.73)	480,400.00
Total General Grounds Maintenance	0.00	0.00	0.00	4,223.03	8,500.00	(4,276.97)	8,500.00
Total Facility Maintenance	2,674.50	18,079.00	(15,404.50)	151,308.32	154,627.00	(3,318.68)	208,865.00
Total Repairs & Maintenance	0.00	0.00	0.00	15,056.41	0.00	15,056.41	0.00
Total Shared Amenities	6,000.00	3,000.00	3,000.00	27,500.00	27,000.00	500.00	36,000.00
Total Administrative	88,071.52	47,773.00	40,298.52	539,904.91	457,625.00	82,279.91	616,100.00
Total Utilities	24,708.48	23,208.00	1,500.48	187,176.56	208,875.00	(21,698.44)	278,500.00
Total Security	64,181.55	70,318.00	(6,136.45)	605,676.47	632,864.00	(27,187.53)	843,818.00
Total Other Expenses	55,946.00	55,946.00	0.00	803,772.00	803,777.00	(5.00)	971,617.00
Total Expenses - Reserves	24,287.45	0.00	24,287.45	895,388.16	0.00	895,388.16	0.00
Total Expense	300,706.28	267,397.00	33,309.28	3,573,595.10	2,686,534.00	887,061.10	3,476,300.00
Net Income / (Loss)	23,704.07	(3,977.00)	27,681.07	(1,367.79)	492.00	(1,859.79)	0.00