

Budget Summary Report
Litchfield By The Sea Community Association, Inc.
2024 Budget

	<u>2024 Budget</u>
Income	
4000 - Regular Assessments	\$3,159,012.00
4015 – Special Assessments	\$317,998.00
4025 - Cable Fee Assessment	\$156,456.00
4050 - Public/Commercial Units	\$18,904.00
4060 - River Club Golf Course	\$7,380.00
4095 - Beach House Usage & Cleaning Fees	\$15,000.00
4130 - ARB - Impact Fees	\$250.00
4159 - Decal/Barcode Fee	<u>\$32,000.00</u>
Total Income	\$3,707,000.00
 Total Operating Income	 \$3,707,000.00
 Pool Maintenance	
5015 - Pool Supplies	\$14,000.00
5035 - Pool Equipment / Maintenance	<u>\$6,500.00</u>
Total Pool Maintenance	\$20,500.00
 Clubhouse Maintenance	
5125 - Beach Club Cleaning	\$13,000.00
5160 - Beach House Events	<u>\$5,500.00</u>
Total Clubhouse Maintenance	\$18,500.00
 Landscaping Maintenance	
5200 - Landscape Maintenance Contract	\$300,000.00
5205 - Irrigation Maintenance & Supplies	\$33,000.00
5225 - L/S Maintenance And Supplies	\$150,000.00
5305 - Pond/Lake Maintenance/Supplies	\$2,000.00
5400 - Fountain Maintenance	\$22,000.00
5405 - Fountain Supplies/Chemical/Mat	<u>\$200.00</u>
Total Landscaping Maintenance	\$507,200.00
 General Grounds Maintenance	
Total General Grounds Maintenance	\$4,000.00
 Facility Maintenance	
5600 - Facility Maintenance Contract	\$112,883.00
5615 - General Maintenance & Material	\$100,941.00

5820 - Trash Removal	\$1,200.00
5900 - Pest Control Contract	\$700.00
5920 - Termite Treatment Contract	<u>\$600.00</u>
Total Facility Maintenance	\$216,324.00

Shared Amenities

6015 - Hwy 17 (landscape Allocation)	<u>\$36,000.00</u>
Total Shared Amenities	\$36,000.00

Administrative

6100 - Management Services Contract	\$486,235.00
6105 - Accounting Services	\$9,000.00
6110 - Administrative Expense	\$28,500.00
6125 - Bad Debt Expense	\$8,000.00
5515 - Signage Maintenance	\$4,000.00
6150 - Insurance Expense	\$158,000.00
6165 - Licenses, Taxes & Fees	\$1,500.00
6160 - Legal Services	\$14,400.00
6171 - Website Expense	\$12,500.00
6175 - Office Supplies	\$4,200.00
6190 - Postage	\$9,500.00
6195 - Printing	\$20,000.00
6200 - Professional Services	<u>\$75,000.00</u>
Total Administrative	\$831,835.00

Utilities

6505 - Cable TV Services	\$156,456.00
6555 - Electricity	\$97,000.00
6560 - Telephone	\$10,500.00
6565 - Water & Sewer	<u>\$20,000.00</u>
Total Utilities	\$283,956.00

Security

6700 - Security Service Contract	\$778,000.00
6725 - Security Telephone/Internet	\$20,000.00
6730 - Security Administrative Expense	\$70,000.00
6810 - Security Gate Repair/Maint.	<u>\$63,000.00</u>
Total Security	\$931,000.00

Other Expenses

7000 - Reserves For Capt. Improvement	\$539,687.00
7080 - Reserve Funding - Special Assessment	\$317,998.00
6250 - Constituent Relations	<u>\$5,000.00</u>
Total Other Expenses	\$857,685.00

Total Operating Expense	\$3,707,000.00
Total Association Net Income / (Loss)	\$0.00