

Balance Sheet Summary Report

Litchfield By The Sea Community Association, Inc.

As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
Total Current Assets	652,169.11	659,420.92	(7,251.81)
Total Reserve Assets	1,621,644.86	1,580,826.80	40,818.06
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>2,273,813.97</u>	<u>2,240,247.72</u>	<u>33,566.25</u>
Total Liabilities	<u>1,723,023.81</u>	<u>1,719,073.64</u>	<u>3,950.17</u>
Total Liabilities	<u>1,723,023.81</u>	<u>1,719,073.64</u>	<u>3,950.17</u>
Total Owners Equity	<u>19,489.55</u>	<u>19,489.55</u>	<u>0.00</u>
Total Owners' Equity	<u>19,489.55</u>	<u>19,489.55</u>	<u>0.00</u>
Net Income / (Loss)	<u>531,300.61</u>	<u>501,684.53</u>	<u>29,616.08</u>
Total Liabilities and Equity	<u>2,273,813.97</u>	<u>2,240,247.72</u>	<u>33,566.25</u>

Income Statement Summary
Litchfield By The Sea Community Association, Inc.
 June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Income	226,919.72	223,181.00	3,738.72	1,657,394.79	1,621,196.00	36,198.79	2,959,978.00
Total Income - Reserves	48,173.07	0.00	48,173.07	555,914.11	0.00	555,914.11	0.00
Total Income	275,092.79	223,181.00	51,911.79	2,213,308.90	1,621,196.00	592,112.90	2,959,978.00
Total Pool Maintenance	1,842.59	5,192.00	(3,349.41)	6,329.12	16,021.00	(9,691.88)	34,500.00
Total Clubhouse Maintenance	0.00	531.00	(531.00)	0.00	2,125.00	(2,125.00)	4,250.00
Total Landscaping Maintenance	41,558.57	44,832.00	(3,273.43)	187,381.28	225,211.00	(37,829.72)	472,310.00
Total General Grounds Maintenance	0.00	1,000.00	(1,000.00)	1,073.46	2,000.00	(926.54)	5,000.00
Total Facility Maintenance	14,950.41	17,639.00	(2,688.59)	96,004.85	97,132.00	(1,127.15)	201,873.00
Total Shared Amenities	6,000.00	3,000.00	3,000.00	18,000.00	18,000.00	0.00	36,000.00
Total Administrative	36,574.37	50,065.00	(13,490.63)	240,635.55	252,846.00	(12,210.45)	491,947.00
Total Utilities	9,354.01	11,583.00	(2,228.99)	48,417.10	69,500.00	(21,082.90)	139,000.00
Total Security	80,591.27	61,083.00	19,508.27	363,624.88	366,500.00	(2,875.12)	733,000.00
Total Other Expenses	47,918.00	47,916.00	2.00	554,606.00	554,598.00	8.00	842,098.00
Total Expenses - Reserves	6,687.49	0.00	6,687.49	165,936.05	0.00	165,936.05	0.00
Total Expense	245,476.71	242,841.00	2,635.71	1,682,008.29	1,603,933.00	78,075.29	2,959,978.00
Net Income / (Loss)	29,616.08	(19,660.00)	49,276.08	531,300.61	17,263.00	514,037.61	0.00