

## Balance Sheet Summary Report

### Litchfield By The Sea Community Association, Inc.

As of August 31, 2017

	<u>Balance Aug 31, 2017</u>	<u>Balance Jul 31, 2017</u>	<u>Change</u>
Total Current Assets	382,880.62	443,200.99	(60,320.37)
Total Reserve Assets	267,087.06	270,306.65	(3,219.59)
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<u>649,967.68</u>	<u>713,507.64</u>	<u>(63,539.96)</u>
Total Liabilities	509,475.01	571,153.63	(61,678.62)
Total Liabilities	<u>509,475.01</u>	<u>571,153.63</u>	<u>(61,678.62)</u>
Total Owners Equity	441,251.88	441,251.88	0.00
Total Owners' Equity	<u>441,251.88</u>	<u>441,251.88</u>	<u>0.00</u>
<b>Net Income / (Loss)</b>	<u><b>(300,759.21)</b></u>	<u><b>(298,897.87)</b></u>	<u><b>(1,861.34)</b></u>
<b>Total Liabilities and Equity</b>	<u><b>649,967.68</b></u>	<u><b>713,507.64</b></u>	<u><b>(63,539.96)</b></u>

**Income Statement Summary**  
**Litchfield By The Sea Community Association, Inc.**  
August 01, 2017 thru August 31, 2017

	Current Period			Year to Date (8 months)			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Total Income</b>	<b>170,773.44</b>	<b>181,880.00</b>	<b>(11,106.56)</b>	<b>1,487,959.91</b>	<b>1,455,067.00</b>	<b>32,892.91</b>	<b>2,182,603.00</b>
<b>Total Income - Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>176,907.01</b>	<b>0.00</b>	<b>176,907.01</b>	<b>0.00</b>
<b>Total Income</b>	<b>170,773.44</b>	<b>181,880.00</b>	<b>(11,106.56)</b>	<b>1,664,866.92</b>	<b>1,455,067.00</b>	<b>209,799.92</b>	<b>2,182,603.00</b>
<b>Total Pool Maintenance</b>	<b>1,152.70</b>	<b>750.00</b>	<b>402.70</b>	<b>10,747.97</b>	<b>6,000.00</b>	<b>4,747.97</b>	<b>9,000.00</b>
<b>Total Clubhouse Maintenance</b>	<b>0.00</b>	<b>500.00</b>	<b>(500.00)</b>	<b>2,195.00</b>	<b>4,000.00</b>	<b>(1,805.00)</b>	<b>6,000.00</b>
<b>Total Landscaping Maintenance</b>	<b>65,757.65</b>	<b>39,714.00</b>	<b>26,043.65</b>	<b>323,620.70</b>	<b>317,704.00</b>	<b>5,916.70</b>	<b>476,555.00</b>
<b>Total General Grounds Maintenance</b>	<b>0.00</b>	<b>834.00</b>	<b>(834.00)</b>	<b>13,275.31</b>	<b>6,667.00</b>	<b>6,608.31</b>	<b>10,000.00</b>
<b>Total Facility Maintenance</b>	<b>22,997.66</b>	<b>15,256.00</b>	<b>7,741.66</b>	<b>142,463.46</b>	<b>122,043.00</b>	<b>20,420.46</b>	<b>183,064.00</b>
<b>Total Shared Amenities</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>24,000.00</b>	<b>24,000.00</b>	<b>0.00</b>	<b>36,000.00</b>
<b>Total Administrative</b>	<b>29,482.77</b>	<b>33,745.00</b>	<b>(4,262.23)</b>	<b>262,075.85</b>	<b>269,969.00</b>	<b>(7,893.15)</b>	<b>404,954.00</b>
<b>Total Utilities</b>	<b>14,421.42</b>	<b>10,625.00</b>	<b>3,796.42</b>	<b>83,096.84</b>	<b>85,000.00</b>	<b>(1,903.16)</b>	<b>127,500.00</b>
<b>Total Security</b>	<b>32,602.99</b>	<b>52,166.00</b>	<b>(19,563.01)</b>	<b>432,900.44</b>	<b>417,333.00</b>	<b>15,567.44</b>	<b>626,000.00</b>
<b>Total Other Expenses</b>	<b>0.00</b>	<b>25,295.00</b>	<b>(25,295.00)</b>	<b>176,820.00</b>	<b>202,354.00</b>	<b>(25,534.00)</b>	<b>303,530.00</b>
<b>Total Expenses - Reserves</b>	<b>3,219.59</b>	<b>0.00</b>	<b>3,219.59</b>	<b>494,430.56</b>	<b>0.00</b>	<b>494,430.56</b>	<b>0.00</b>
<b>Total Expense</b>	<b>172,634.78</b>	<b>181,885.00</b>	<b>(9,250.22)</b>	<b>1,965,626.13</b>	<b>1,455,070.00</b>	<b>510,556.13</b>	<b>2,182,603.00</b>
<b>Net Income / (Loss)</b>	<b>(1,861.34)</b>	<b>(5.00)</b>	<b>(1,856.34)</b>	<b>(300,759.21)</b>	<b>(3.00)</b>	<b>(300,756.21)</b>	<b>0.00</b>